Message Text

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INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 PA-01 PRS-01 AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-03 H-01 /104 W

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USADB

PASS TREASURY FOR NACHMANOFF/BRADFORD

E.O. 11652: NA TAGS: EAID, EFIN

SUBJECT: ASIAN DEVELOPMENT FUND

REF: MANILA 11381

1. SIR JOHN CHADWICK, SPECIAL ADVISER TO ADB PRESIDENT, CALLED ON U.S. ED/ALTERNATE JULY 28. HE INDICATED THAT HE HAS SENT LETTER TO TREASURY ASSISTANT SECRETARY BERGSTEN ON SUBJECT OF ADF 111. LETTER EXPRESSES HOPE THAT, IN CONSIDERING U.S. SHARE OF ADF 111, U.S. WILL MAKE EVERY EFFORT TO RAISE SHARE TO HIGHER LEVEL THAN 22.24 PERCENT, PREFERABLY STARTING FROM BASIS OF PROPOSED CONTRIBUTION OF \$231 MILLION TO ADF 11, RATHER THAN ACTUAL \$180 MILLION SUBSEQUENTLY AGREED UPON. THIS IN EFFECT WOULD MAKE U.S. SHARE 26.86 PERCENT. LETTER ALSO INDICATES HIS CONCERN WITH RECENT SENATE APPROPRIATIONS COMMITTEE REPORT ON SENSE OF SENATE THAT U.S. SHARE OF ADF SHOULD BE NO HIGHER THAN LIMITED OFFICIAL USE

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22.2 PERCENT, AND EXPRESSES HOPE THAT USG WILL BE ABLE TO OBTAIN FULL FLEXIBILITY ON THISPOINT, EVEN WHILE RECOGNIZING INTEREST OF CONGRESS IN KEEPING SHARE AS LOW AS POSSIBLE. LETTER ALSO EXPRESSED HOPE THAT SECRETARY BERGSTEN WILL BE ABLE TO SEE SIR JOHN DURING WORLD BANK MEETING AT END OF SEPTEMBER.

2. CHADWICK THEN ORALLY REFERRED TO SPECIAL FUNDS MEET-ING HELD LAST APRIL IN MANILA AT TIME OF TENTH ANNUAL MEETING, AT WHICH TIME IT WAS AGREED TO MEET AGAIN IN JAPAN IN SECOND HALF OF OCTOBER TO EXAMINE ADF 111 PROPOSALS IN DETAIL. HE INDICATED MEETING WILL BE HELD IN KYOTO, JAPAN ON OCTOBER 25-26 IF MOST DONOR GOVERNMENTS FIND DATES SATISFACTORY. HE SAID ADB MANAGEMENT STRESSES IMPORTANCE FOR SUCCESSFUL REPLENISHMENT OF CONCESSIONAL RESOURCES, AND TRUSTS THAT COMPETENT OFFICIALS OF MEMBER GOVERNMENTS WILL MAKE EVERY EFFORT TO ATTEND. GUIDANCE ABOUT CONFERENCE ARRANGEMENTS WILL BE ISSUED ASAP.

3. CHADWICK ALSO INDICATED BANK IS IN PROCESS OF PRE-PARING DOCUMENTS ON (A) CRITERIA FOR SPECIAL FUNDS LENDING AND (B) RESOURCE REQUIREMENTS OF ADF 111. EDMOND

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Message Attributes

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TAGS: EAID, EFIN, RP, US, ADB

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